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Journal of Global Strategic Management (JGSM), as a referred journal, strives to be amongst the highly qualified journals in the field by providing leadership in developing theory and introducing new concept to its readership.

All submissions are subject to a two person blind peer review process. The primary goal of the journal will be to provide opportunities for business related academicians and professionals from various business fields in a global realm to publish their paper in one source. The journal will provide opportunities for publishing scientific papers as well as providing opportunities to view others' works. Doctoral and MBA students are highly encouraged to submit papers to JGSM for competitive review.

Manuscripts must be prepared according to the requirements indicated at the end of the last two pages.

The views expressed by the articles in the journal are those of the individual authors and do not necessarily reflect official positions of Journal Of Global Strategic Management (JGSM). Articles published are authenticated and cannot be reproduced or utilized in any form without reference to the journal. All inquiries must be directed to the submission address.

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*Asosindex

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Dear Readers and Colleagues,

I am honored to present you the December 2014 edition of *the Journal of Global Strategic Management*. Our journal has become a convenient place, a popular meeting point for the professionals in the field of strategic management. We try to publish papers containing original research work of good standard and of contemporary relevance from all over the world.

I want to announce that the 4th International Conference on Leadership, Technology, Innovation and Business Management 2014 (ICLTIM-2014) was held between the dates of 20-22 November 2014 at Yıldız Technical University, Istanbul, Turkey. The conference was organized jointly by Yıldız Technical University, Istanbul, Turkey, Gebze Institute of Technology, Kocaeli, Turkey, and Yalova University, Yalova, Turkey. This conference aimed to be the general forum for the presentation of new advances and research result in the fields of theoretical, experimental and applied leadership, technology, innovation and business management.

Today innovation is not a fantasy; it is a must. Innovation means problem recognition, problem solving through invention. As Thomas Edison said, "Anything that won't sell, I do not want to invent. Its sale is proof of utility, and utility is success".

With just a few words, one of the greatest innovators of all time clearly tells us that innovation requires a balance between creativity and commercialization. It should bring imagination and concept into reality by re-aligning creativity processes with value creation processes. In order to accomplish this; choosing, building and preparing the right organization and the right people for executing and scaling the innovation are critical factors.

Innovation drives corporate value. If skillfully implemented and tightly integrated into an organization's culture, innovation not only powers growth, but reduces costs as well. Today, with ever-increasing competition, the importance of continuous innovation and creating new value propositions for customers are the keys for sustainable business success. One of the essential foundations for creating a successful company over the long term is to identify technological trends from an early stage and to exploit the opportunities that new technologies offer for product innovations. However, extremely dynamic nature of technological progress makes it increasingly challenging for companies to comprehensively identify technology-related opportunities and to harness them in a goal-oriented manner.

A key pre-requisite for successful technology development therefore lies in the ability of an organization to rapidly align the requirements of the market with the potential offered by new technologies, and to integrate the results efficiently in its own products and processes.

Given this aim, the 4th International Conference on Leadership, Technology, Innovation and Business Management 2014 brought together leading researchers, economists, businesspeople, managers, engineers and scientists in this field of study from around the world. Our distinguished participants had the opportunity to present their valuable scientific contributions and to establish an international network among those who volunteer to communicate and study together in the field of business management.

Some of these papers were selected in order to be published in *the Journal of Global Strategic Management*. As you know this is an internationally refereed journal published twice a year by the International Strategic Management and Managers Association and indexed by Cabells Directories and Global Impact Factor, and Asos Index.

By the way, I would like to bring to your kind notice that the 11th International Strategic Management Conference will be held in Vienna, Austria, between the dates of July 23-25, 2015, Thursday through Saturday. I am the co-chairman of this conference which is organized jointly by the International Strategic Management and Managers' Association, Gebze Technical University, Istanbul Technical University, and Yıldız Technical University. Proceedings of this conference will be published online by Elsevier in "Procedia Social and Behavioural Sciences" publication, which is indexed in the Science Direct Database. And some selected papers will be published in our journal.

As the chairman of the conference and editor-in-chief of the journal, I strongly believe that the articles and the following discussions will pave the way for broader horizons in the related fields and I would like to take the opportunity to extend my sincerest thanks and appreciation to the members of the peer review committee, of the editorial board, as well as of the organizing committee of the conference.

Sincerely yours,

Editor-in-Chief

Prof. Dr. Cemal ZEHİR